



## DIVISION OF FINANCE

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Lee R. Keith  
Acting Commissioner

June 2, 2017

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of March 31, 2017, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies declined from 257 to 250. During the past twelve months nine banks merged into other institutions and two new state bank charters were granted; as a national bank and a federal thrift converted to state-chartered banks.

Assets in state-chartered banks totaled \$123.8 billion on March 31, 2017, an increase of 8.8 percent from one year earlier. Deposits were \$103.9 billion and total loans were \$79.2 billion on March 31, 2017, an increase of 8.2 percent and 8.8 percent from one year earlier, respectively.

The overall condition of Missouri state-chartered banks continues to improve. The attached graphs illustrate improvement in several component areas. Asset quality has improved, with the past due ratio stabilizing at a manageable 1.14 percent down from 1.27 percent one year earlier. The return on assets remains strong at 1.09 percent, despite a compressed and shrinking net interest margin. The median return on assets for state-chartered banks is 0.99 percent as of March 31, 2017.

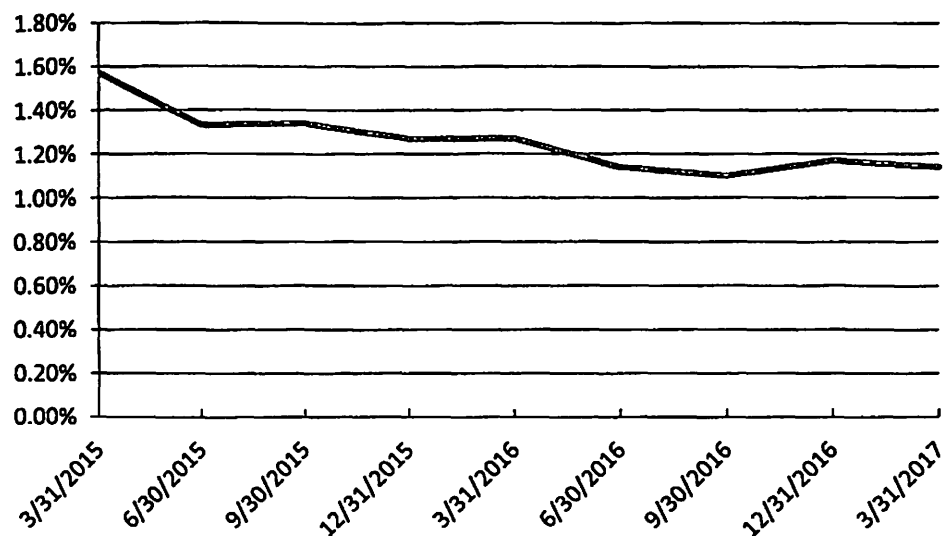
Missouri state-chartered banks support local communities as evidenced by the nearly nine percent growth in loans over the past 12 months. This is more than twice the loan growth rate of all U.S. banks.

Capital remains strong, as the Tier 1 Leverage Capital ratio is 9.56 percent of total assets, and is in line with the National average of 9.57 percent.

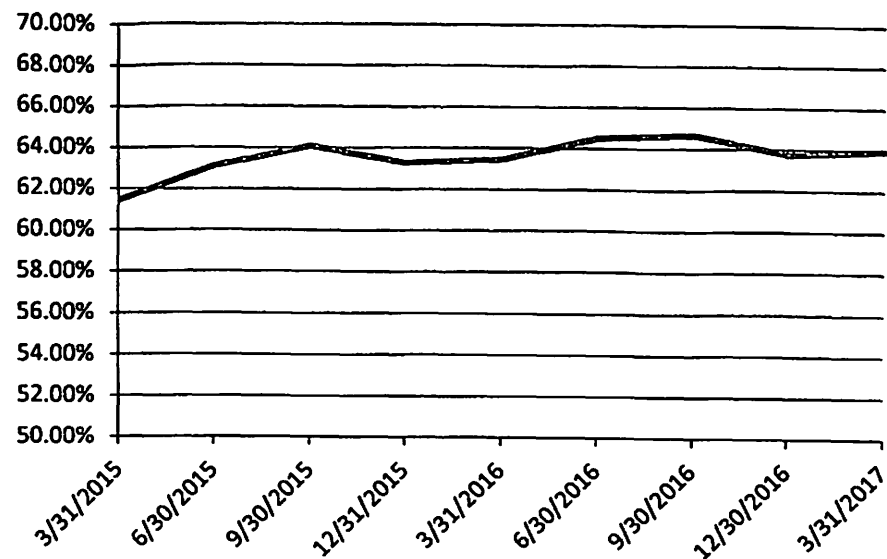
A handwritten signature in black ink, appearing to read "Lee Keith".

Lee Keith  
Acting Commissioner of Finance

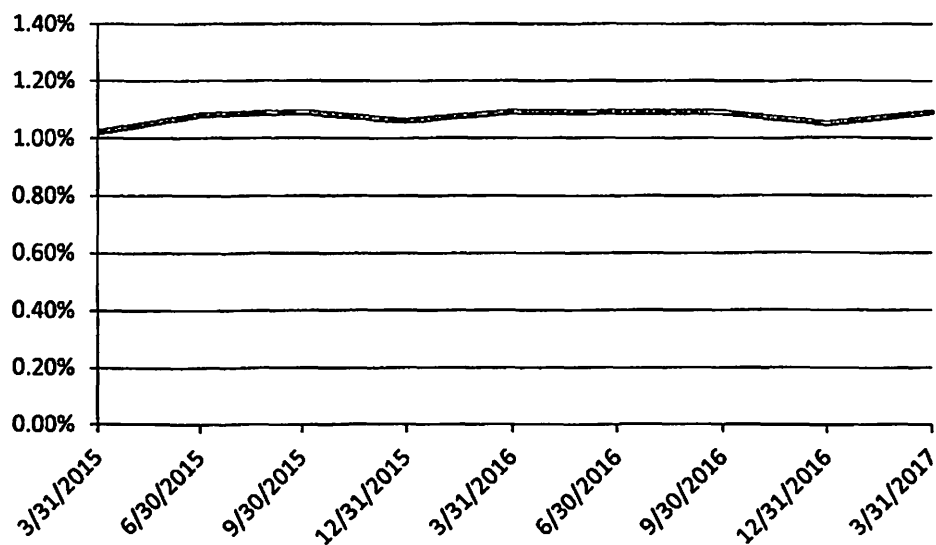
**PAST DUE LOANS TO TOTAL LOANS**



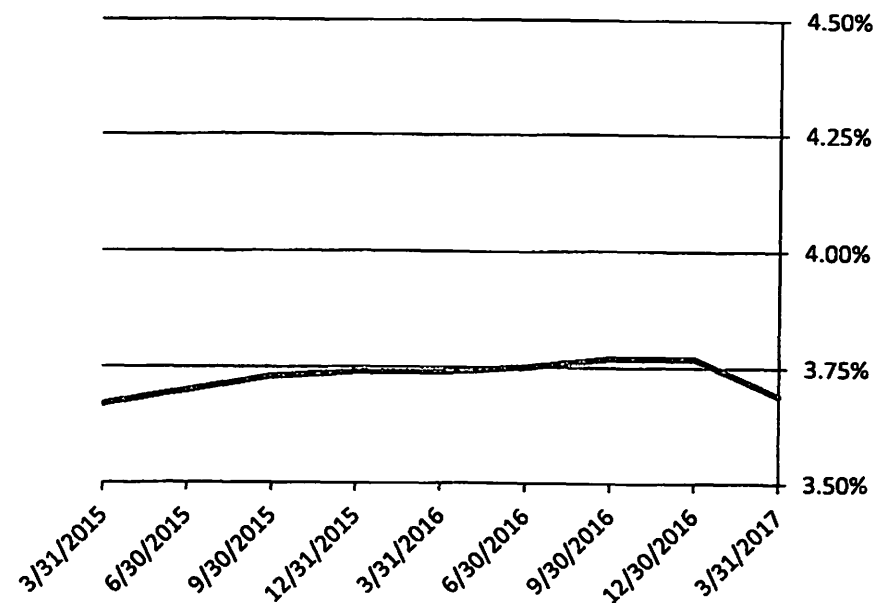
**Loans/Assets**



**RETURN ON ASSETS**



**NET INTEREST MARGIN**



**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF MARCH 31, 2017**

THOUSANDS OF DOLLARS	250 BANKS 3/31/2017	257 BANKS 3/31/2016	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$79,218,468	\$72,785,214	\$6,433,254	8.8%
Allowance for Loan Losses	1,011,715	998,808	12,907	1.3%
Total Assets	123,846,811	114,705,090	9,141,721	8.0%
<b>LIABILITIES</b>				
Total Deposits	103,868,605	95,977,735	7,890,870	8.2%
Total Equity Capital	12,540,060	11,702,613	837,447	7.2%

OPERATING RATIOS	3/31/2017	3/31/2016	CHANGE
Equity Capital/Assets	10.13%	10.20%	-0.08%
Tangible Equity Capital/Assets	9.56%	9.65%	-0.09%
Capital and Allowance for Loan Losses/Assets	10.85%	10.98%	-0.12%
Total Loans/Assets	63.96%	63.45%	0.51%
Past Due and Nonaccrual Loans/Total Loans	1.14%	1.27%	-0.13%
Allowance for Loan Losses/Total Loans	1.28%	1.37%	-0.10%
Average Net Interest Margin	3.69%	3.74%	-0.05%
Return on Assets	1.09%	1.09%	0.00%

**NOTES:**

2016 and 2017 do not include four nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF MARCH 31, 2017**

MILLIONS OF DOLLARS	3/31/2017			3/31/2016	PERCENT CHANGE
	250 STATE BANKS	13 NATIONAL BANKS	263 ALL BANKS	274 ALL BANKS	
ASSETS					
Cash and Due from Banks	6,577	1,150	7,727	7,371	4.8%
Investment Securities	31,878	9,201	41,079	38,697	6.2%
Total Loans and Leases	79,218	14,258	93,476	87,400	7.0%
Less: Reserves	1,012	148	1,160	1,151	0.8%
Federal Funds Sold	1,119	203	1,322	1,396	-5.3%
Fixed Assets	1,995	374	2,369	2,419	-2.1%
Other Real Estate	282	12	294	399	-26.3%
Intangible Assets	771	123	894	827	8.1%
Other assets	3,019	680	3,699	3,488	6.0%
TOTAL ASSETS	\$123,847	\$25,853	\$149,700	\$140,846	6.3%
LIABILITIES					
Total Deposits	103,869	20,852	124,721	117,335	6.3%
Deposits over 250M	4,558	832	5,390	5,158	4.5%
Brokered Deposits	14,830	408	15,238	10,402	46.5%
Federal Funds Purchased	3,830	2,462	6,292	5,379	17.0%
Other liabilities	3,608	288	3,896	4,057	-4.0%
Total Equity Capital	12,540	2,251	14,791	14,075	5.1%
TOTAL LIABILITIES	\$123,847	\$25,853	\$149,700	\$140,846	6.3%
EARNINGS					
Interest Income	1,050	194	1,244	1,163	7.0%
Interest Expense	96	14	110	96	14.6%
Net Interest Income	954	180	1,134	1,067	6.3%
Provision for Loan Losses	37	10	47	39	20.5%
Net Income	338	53	391	356	9.8%
Cash Dividends	201	13	214	173	23.7%
Net Loan Losses	21	8	29	33	-12.1%